A BILL FOR AN ACT

To amend section 301 of title 3 of the Code of the Federated States of Micronesia (Annotated), as authorized by Public Law No. 18-96, to increase the salaries of the Speaker and Members of the Congress of the Federated States of Micronesia, and for other purposes.

BE IT ENACTED BY THE CONGRESS OF THE FEDERATED STATES OF MICRONESIA:

- 1 Section 1. Section 301 of title 3 of the Code of the
- 2 Federated States of Micronesia, (Annotated), as authorized by
- 3 Public Law No. 18-96, is hereby amended to read as follows:
- 4 "Section 301. Compensation levels.
- 5 Upon the presentation of credentials and qualification thereof, a Member of Congress of the Federated States of 6 7 Micronesia shall be entitled to receive compensation at the rate of [\$27,000] \$38,000 per annum as of the date 8 9 his term of office begins and shall remain eligible therefor until the Member's term expires or until a 10 11 vacancy has been declared in his or her office. Speaker, upon his election as the Speaker, shall be 12 13 entitled to receive compensation at the rate of 14 [\$30,000] \$40,000 per annum and shall remain eligible

therefor until a new Speaker assumes the office or until

- a vacancy in the Office of the Speaker has been
- 17 declared. A Member appointed or elected to fill a
- 18 vacancy in the Congress shall be entitled to receive

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             compensation upon taking the oath of office as a Member
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             of the Congress. The official expense allowance shall
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             not exceed $3000."
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        Section 3.
                     This act shall become law upon approval by the
   President of the Federated States of Micronesia or upon its
   becoming law without such approval.
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   Date: 4/15/15
                              Introduced by: /s/ Wesley W. Simina
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